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## EXIT CHARGE CALCULATOR FOR PLATFORMS

Advisers and investors are often fed up with the platforms they use and would like to switch to a new provider, but a major deterrent is the exit fees that some platforms charge. Along with the time it takes to make a switch, this can stop investors from ever making the change. It's a point of concern for the Financial Conduct Authority (FCA), which raised exit fees in its Investment Platform Market Study.

For the first time, [comparetheplatform.com](http://comparetheplatform.com) enables investors to get real-time insight into the cost of switching platforms. It has launched an [exit charge calculator](#) to help advisers and investors understand the cost of leaving their current platform. It also shows any transfer incentives (eg exit fees being met or partially met) being offered by platforms.

The exit charge calculator can be found here: <https://comparetheplatform.com/exit-charge-calculator/>

**Step 1:** Investors choose their current supplier and add detail on their wrappers and portfolios:

### YOUR INVESTMENTS

1. How do you manage your investments?  Myself  Adviser ?

2. Which platform do you currently hold your investments on? Alliance Trust Savings ?

3. How is the value of your portfolio split across products and how many investments do you have in each one? ?

	Value in cash to transfer	Value in investments to transfer	Number of investments to transfer
ISAs	£ 100,000	£ 200,000	5
General Investment Accounts (GIAs)	£	£	
Sipp	£	£	
Onshore bonds	£	£	
Offshore bonds	£	£	

4. How old are you? 45

5. What gender are you?  Male  Female

CONTINUE

Step 2: See your charges and a list of platforms that offer the same investments with current transfer incentives.

EXIT CHARGE FOR YOUR CURRENT PLATFORM.  ?

Show calculation

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24 results found

PLATFORM	TRANSFER INCENTIVE	ENTRY CHARGE	EXAMPLE ANNUAL PLATFORM COST	MORE INFO	LINK
<span style="border: 1px solid #ccc; border-radius: 50%; padding: 2px 5px;">?</span>	<span style="border: 1px solid #ccc; border-radius: 50%; padding: 2px 5px;">?</span>	<span style="border: 1px solid #ccc; border-radius: 50%; padding: 2px 5px;">?</span>	<span style="border: 1px solid #ccc; border-radius: 50%; padding: 2px 5px;">?</span>		
	£500.00	£0.00	£90.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
	£500.00	£0.00	£600.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
	£275.00	£0.00	£675.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
fundsnet	£25.00	£0.00	£1,890.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
	£0.00	£0.00	£12.50	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
	£0.00	£0.00	£25.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>
the sharecentre	£0.00	£0.00	£58.00	PLATFORM INFO	<span style="background-color: #dc3545; color: white; padding: 2px 5px; border-radius: 3px;">VISIT THE WEBSITE</span>

**Bella Caridade-Ferreira, Founder of [comparetheplatform.com](http://comparetheplatform.com)** said “Platform exit charges can vary widely. Some make no charge at all and they should be commended. But some do levy some kind of charge. It could be for the whole portfolio, by wrapper or even a fee for each underlying investment. It pays to check how much a switch is going to cost you.”

“As well as calculating the exit fees, the calculator also lists any active transfer incentives with an example of typical annual administration charges. In the example above, Interactive Investor and Barclays Smart Investor have the same incentive, but the annual charges are very different.”

Caridade-Ferreira went on to say, “We help investors make well-informed choices by equipping them with the tools to make easy, accurate and dynamic comparisons.”

## Notes to Editors:

### About [comparetheplatform.com](http://comparetheplatform.com)

Comparetheplatform.com is a Fundscape brand. It was set up by Bella Caridade-Ferreira, CEO of Fundscape, industry leader in providing reports, analysis and data on the investment fund industry, to provide real-time insight into the costs charged by investment platforms. **comparetheplatform.com** was launched in November 2016 and is completely independent and impartial.

[comparetheplatform.com](http://comparetheplatform.com)

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### About Fundscape

Established in October 2010, Fundscape is a research house specialising in the end-to-end research and analysis of the UK fund industry. It is the publisher of the quarterly Fundscape Platform Report, widely regarded as the industry benchmark for platform data and statistics in the UK. With many years' industry experience, its team is well placed to provide unique insight into asset management and distribution trends, including product development, distribution and marketing.

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